#### WILTSHIRE COUNCIL

# WILTSHIRE PENSION FUND COMMITTEE 27 September 2017

### **LOCAL PENSION BOARD ANNUAL REPORT FOR 2016-17**

## **Purpose of the Report**

1. The purpose of this report is to present the attached Local Pension Board Annual Report to Members of the Pension Fund Committee.

#### **Background**

- 2. The Local Pension Board has a requirement under the Public Service Pension Act 2013 and its Terms of Reference to provide an annual update to the Scheme Manager (Wiltshire Council) on its activities.
- 3. The Annual Report contains details of the activities, workplans, training and budgets of the Local Pension Board for the year to 31 March 2017.
- 4. A link to the Local Pension Board Annual Report will be included in the Pension Fund Annual Report also on this agenda and it will also be published on the Wiltshire Pension Fund website.

## **Risk Assessment**

5. The are no material risks associated with approval of the Local Pension Board Annual Report.

#### **Financial Considerations**

6. These are considered in the Local Pension Board Annual Report. The costs incurred by the Local Pension Board are included in the operational costs of the Wiltshire Pension Fund and reported in the Fund's Annual Report.

## **Legal Implications of the Proposals**

7. There are none.

#### **Environmental Impact of the Proposals**

8. There are none.

#### Safeguarding Considerations/Public Health Implications/Equalities Impact

9. There are no known implications at this time.

## **Proposals**

10. Members are asked to note the Local Pension Board Annual Report 2016-17 and agree to its publication.

Michael Hudson

Treasurer to the Pension Fund

Report Author: David Anthony, Head of Pensions